
OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED

UNAUDITED

COMMITTEE MEMBERS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED

SOCIETY INFORMATION

Committee members

Pete Bramley
Andrew Tacon
Doug Humphries

Registered number

IP29235R

Registered office

C/O Woodstock Accountancy
3A Market Place
Woodstock
OX20 1SY

Accountants

The Woodstock Accountancy Practice Limited
Chartered Accountants
3A Market Place
Woodstock
Oxfordshire
OX20 1SY

OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED

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**COMMITTEE MEMBERS' REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

The Committee members present their report and the financial statements for the year ended 30 June 2023.

Committee members

The Committee members who served during the year were:

Pete Bramley
Andrew Tacon
Doug Humphries

Small companies note

In preparing this report, the Committee members have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 9 November 2023 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'D. Humphries', with a stylized flourish at the end.

Doug Humphries
Committee member

OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF COMMITTEE MEMBERS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OXFORDSHIRE
RUGBY FOOTBALL CLUB LIMITED
FOR THE YEAR ENDED 30 JUNE 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED for the year ended 30 June 2023 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes from the Society's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Committee members of OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED and state those matters that we have agreed to state to the Board of Committee members of OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED and its Board of Committee members, as a body, for our work or for this report.

It is your duty to ensure that OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED. You consider that OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Woodstock Accountancy

The Woodstock Accountancy Practice Limited

Chartered Accountants

3A Market Place
Woodstock
Oxfordshire
OX20 1SY
9 November 2023

OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 £	2022 £
Turnover		49,887	55,136
Cost of sales		(40,186)	(34,857)
Gross profit		<u>9,701</u>	<u>20,279</u>
Administrative expenses		(7,306)	(3,863)
Operating profit		<u>2,395</u>	<u>16,416</u>
Interest receivable and similar income		13	-
Profit before tax		<u>2,408</u>	<u>16,416</u>
Profit for the financial year		<u><u>2,408</u></u>	<u><u>16,416</u></u>

There were no recognised gains and losses for 2023 or 2022 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2023 (2022:£NIL).

The notes on pages 6 to 8 form part of these financial statements.

OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED
REGISTERED NUMBER: IP29235R

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	4	1,605	-
Cash at bank and in hand	5	74,385	80,794
		75,990	80,794
Creditors: amounts falling due within one year	6	(4,790)	(12,002)
Net current assets		71,200	68,792
Total assets less current liabilities		71,200	68,792
Net assets		71,200	68,792
Capital and reserves			
Called up share capital		20	20
Profit and loss account		71,180	68,772
		71,200	68,792

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2023

The Committee members consider that the Society is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Society to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Committee members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 November 2023.

Pete Bramley

[Pete Bramley \(Nov 13, 2023 15:20 GMT\)](#)

Pete Bramley
Committee member

Andrew Tacon

[Andrew Tacon \(Nov 10, 2023 13:01 GMT\)](#)

Andrew Tacon
Committee member

The notes on pages 6 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. General information

Oxfordshire Rugby Football Union Limited is a society registered under the Co-operative and Community Benefit Societies Act 2014.

The registered office is 3A Market Place, Woodstock, Oxfordshire, OX20 1SY.

The principal activities of the society are;

To administer the game of rugby in the county of Oxfordshire on behalf of the Rugby Football Union;
To promote, encourage and extend the game throughout the County including coaching, the game's development in schools and at all youth levels;
To ensure that the game is played in accordance with the Laws of the game and is administered with the IRB Regulations and the Rules of the Union; and
To arrange and undertake representative and other matches.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Society has transferred the significant risks and rewards of ownership to the buyer;
- the Society retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Society will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Operating leases: the Society as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Society only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2022 - 0).

4. Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,605	-
	<u>1,605</u>	<u>-</u>
	<u>1,605</u>	<u>-</u>

OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

5. Cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	74,385	80,794
	<u>74,385</u>	<u>80,794</u>

6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	100	100
Other taxation and social security	2,863	295
Other creditors	701	9,427
Accruals and deferred income	1,126	2,180
	<u>4,790</u>	<u>12,002</u>

7. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	<u>74,385</u>	<u>80,794</u>

Financial assets measured at fair value through profit or loss comprise: Cash at bank and in hand

8. Commitments under operating leases

The Society had no commitments under non-cancellable operating leases at the reporting date.

OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 £	2022 £
Turnover		49,887	55,136
Cost Of Sales		(40,186)	(34,856)
Gross profit		9,701	20,280
Less: overheads			
Administration expenses		(7,306)	(3,864)
Operating profit		2,395	16,416
Interest receivable		13	-
Profit for the year		2,408	16,416

OXFORDSHIRE RUGBY FOOTBALL CLUB LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2022 £
Turnover		
RFU - Development funds	43,092	38,900
Subscription payments from members	1,970	110
Fines and penalties received	900	520
Patrons subscriptions	925	908
Other income	3,000	14,698
	<u>49,887</u>	<u>55,136</u>
	2023 £	2022 £
Cost of sales		
Senior and junior county rugby squads	26,673	18,374
Community rugby support	5,743	3,490
Festivals and competitions	3,695	5,829
Volunteer recognition	4,075	7,163
	<u>40,186</u>	<u>34,856</u>
	2023 £	2022 £
Administration expenses		
Postage	-	37
Computer costs	769	543
Advertising and promotion	589	132
Accountancy fees	1,169	1,000
Bank charges	67	69
Rent	2,104	1,600
Governance	2,608	483
	<u>7,306</u>	<u>3,864</u>
	2023 £	2022 £
Interest receivable		
Bank interest receivable	13	-
	<u>13</u>	<u>-</u>











1a - Oxfordshire Rugby Football Union Limited 2023 - Final Accs


Final Audit Report


2023-11-13


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By:	Jos Rush (info@woodstockaccountancy.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQN83sZING3KIdkz9Kp5_iRMxQnEkn7CY


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