
OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED

UNAUDITED

COMMITTEE MEMBERS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED

SOCIETY INFORMATION

Committee members

P Bramley
A Tacon
D Humphries

Registered number

IP29235R

Registered office

C/O Woodstock Accountancy
3A Market Place
Woodstock
OX20 1SY

Accountants

The Woodstock Accountancy Practice Limited
Chartered Accountants
3A Market Place
Woodstock
Oxfordshire
OX20 1SY

OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED

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The following pages do not form part of the statutory financial statements:

**COMMITTEE MEMBERS' REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

The Committee members present their report and the financial statements for the year ended 30 June 2024.

Committee members

The Committee members who served during the year were:

P Bramley
A Tacon
D Humphries

Small companies note

In preparing this report, the Committee members have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 25 November 2024 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'D Humphries', with a stylized flourish to the left.

D Humphries
Committee member

OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF COMMITTEE MEMBERS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OXFORDSHIRE
RUGBY FOOTBALL UNION LIMITED
FOR THE YEAR ENDED 30 JUNE 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED for the year ended 30 June 2024 which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position and the related notes from the Society's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Committee members of OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED and state those matters that we have agreed to state to the Board of Committee members of OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED and its Board of Committee members, as a body, for our work or for this report.

It is your duty to ensure that OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED. You consider that OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Woodstock Accountancy

The Woodstock Accountancy Practice Limited

Chartered Accountants

3A Market Place
Woodstock
Oxfordshire
OX20 1SY
25 November 2024

OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 30 JUNE 2024**

| | Note | 2024 £ | 2023 £ |
|---|------|-----------------|---------------|
| Turnover | | 52,052 | 49,887 |
| Cost of sales | | (66,937) | (40,186) |
| Gross (loss)/profit | | (14,885) | 9,701 |
| Administrative expenses | | (7,210) | (7,306) |
| Operating (loss)/profit | | (22,095) | 2,395 |
| Interest receivable and similar income | | 89 | 13 |
| (Loss)/profit before tax | | (22,006) | 2,408 |
| (Loss)/profit after tax | | (22,006) | 2,408 |
| | | | |
| Retained earnings at the beginning of the year | | 71,180 | 68,772 |
| | | 71,180 | 68,772 |
| (Loss)/profit for the year | | (22,006) | 2,408 |
| Retained earnings at the end of the year | | 49,174 | 71,180 |

The notes on pages 6 to 8 form part of these financial statements.

OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED
REGISTERED NUMBER: IP29235R

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

| | Note | 2024 £ | 2023 £ |
|--|------|---------------|---------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 675 | 1,605 |
| Cash at bank and in hand | 5 | 62,182 | 74,385 |
| | | <u>62,857</u> | <u>75,990</u> |
| Creditors: amounts falling due within one year | 6 | (13,663) | (4,790) |
| Net current assets | | 49,194 | 71,200 |
| Total assets less current liabilities | | 49,194 | 71,200 |
| Net assets | | 49,194 | 71,200 |
| Capital and reserves | | | |
| Called up share capital | | 20 | 20 |
| Profit and loss account | | 49,174 | 71,180 |
| | | <u>49,194</u> | <u>71,200</u> |

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2024

The Committee members consider that the Society is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Society to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Committee members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 November 2024.



[Peter Bramley \(Nov 26, 2024 19:52 GMT\)](#)

P Bramley
Committee member



[Andrew Tacon \(Nov 26, 2024 09:21 GMT\)](#)

A Tacon
Committee member

The notes on pages 6 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. General information

Oxfordshire Rugby Football Union Limited is a society registered under the Co-operative and Community Benefit Societies Act 2014.

The registered office is 3A Market Place, Woodstock, Oxfordshire, OX20 1SY.

The principal activities of the society are;

To administer the game of rugby in the county of Oxfordshire on behalf of the Rugby Football Union;
To promote, encourage and extend the game throughout the County including coaching, the game's development in schools and at all youth levels;
To ensure that the game is played in accordance with the Laws of the game and is administered with the IRB Regulations and the Rules of the Union; and
To arrange and undertake representative and other matches.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Society has transferred the significant risks and rewards of ownership to the buyer;
- the Society retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Society will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Operating leases: the Society as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

2. Accounting policies (continued)

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2023 - 0).

4. Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|-----------|-----------|
| Prepayments and accrued income | 675 | 1,605 |
| | 675 | 1,605 |
| | 675 | 1,605 |

5. Cash and cash equivalents

| | 2024 £ | 2023 £ |
|--------------------------|-----------|-----------|
| Cash at bank and in hand | 62,182 | 74,385 |
| | 62,182 | 74,385 |
| | 62,182 | 74,385 |

OXFORDSHIRE RUGBY FOOTBALL UNION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

6. Creditors: Amounts falling due within one year

| | 2024 | <i>2023</i> |
|------------------------------------|---------------------------|--------------------------|
| | £ | £ |
| Trade creditors | 100 | <i>100</i> |
| Other taxation and social security | 3,054 | <i>2,863</i> |
| Other creditors | 7,014 | <i>701</i> |
| Accruals and deferred income | 3,495 | <i>1,126</i> |
| | <hr/> 13,663 <hr/> | <hr/> <i>4,790</i> <hr/> |

7. Commitments under operating leases

The Society had no commitments under non-cancellable operating leases at the reporting date.